

MOMENI

Press release

MOMENI Digital Ventures sells its participation in Zenhomes

- For MOMENI Digital Ventures, the exit confirms the demand for innovative solutions within the real estate sector
- Scout24 acquires a majority stake in Zenhomes - a leading digital property management platform for private landlords

(Hamburg, May 2021) MOMENI Digital Ventures has sold its stake in Zenhomes to Scout24. Zenhomes is a leading digital platform for private landlords to manage their real estate portfolio.

Scout 24 has signed an agreement to acquire a majority ownership interest in Zenhomes GmbH, the company that operates the platform "Vermietet.de". MOMENI Digital Ventures invested in Zenhomes 2019 during the US\$14.5 Million Series A financing round.

„With hundreds of thousands of assets already managed through Vermietet.de. the company has proven that it's possible to digitalize complex processes of the real estate sector and make them more transparent and simpler. We are pleased that we were able to support Zenhomes/Vermietet.de on this way and are looking forward to further investments in sustainable, innovative, and attractive opportunities from the real estate sector" explain Juana M. Sacristán and Tim Fischer, both Managing Directors at MOMENI Digital Ventures.

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About MOMENI

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MOMENI

The MOMENI Group, founded in 2004, is one of the leading privately owned investment, development and management companies focussing on Class A real estate in inner-city locations in Germany`s major cities.

Along with local and international partners, MOMENI invests in diverse property opportunities and creates excellent and long-term relationships with leading global private and institutional investors. In the past years MOMENI has realized a total investment value of more than 5.5 billion Euros.

The MOMENI Group follows an integrated business model and has in-house expertise for every stage of the investment cycle. The MOMENI Group`s excellent track record and success are based on its skilled employees, professional project management and its analytical investment approach. This is always based on uncompromising standards in terms of quality, sustainability and profitability.

Further Infos

www.momeni-group.com



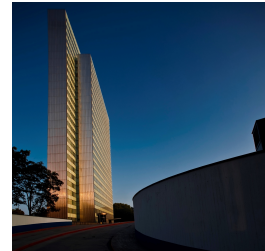
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